Wealth & Tax Management

Working together with Parmenion

Wealth&Tax Management
Designing your future

About Wealth & Tax Management

Wealth & Tax Management has been established for over 30 years and manages over £60 million of our clients' pension and investment funds.

We offer a wide range of practical wealth-building and protection solutions, as well as investment and tax planning strategies for business owners and private clients who are aspiring to become financially secure or wish to protect and increase their wealth.

Building strong and long-lasting client relationships and understanding their different needs, lifestyles and financial aspirations is at the heart of everything we do. It goes without saying that our financial solutions cover a wide range of investment structures, tax efficient methods and performance review options, allowing us to deliver a personalised service to you. If you are looking for expert guidance in financial planning, look no further than our team of specialists, who will be only too pleased to be of assistance.

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Dedicated Investment Management

At Wealth & Tax Management, we are passionate about helping you achieve your financial goals. We will work closely with you to understand your short, medium and long-term ambitions, and your attitude to risk. We form lasting relationships with every client and will ensure you benefit from a regularly reviewed and tailored financial plan.

We also believe in the importance of sound investment management decisions and placing a carefully constructed strategy at the heart of your plans. To ensure you benefit from on-going, professional management, we have appointed Parmenion to provide you with custody, investment and administration services.

Parmenion provides sophisticated investment management that can be tailored across a full range of risk grades, reflecting your attitude to risk and goals. The Parmenion service allows you to hold your savings and investments in various tax-efficient structures, with a single overarching strategy across all your portfolios.

Not only will you gain an excellent investment proposition at the centre of your financial plan; you will also benefit from:

Custody

- Safeguarding your investments efficiently in a single location.
- Simple accounting for all income from your investments.
- Consolidated Tax Vouchers every year.

Administration

- Half yearly portfolio valuations.
- Annual reports on acquisitions and disposals.
- Reduced paperwork, if requested.
- Transparent fees and charges.

Investment

- Dedicated discretionary management to support your personal strategy.
- Portfolios tailored to your attitude to risk.
- Continual oversight of performance and regular analysis of returns.
- Access to a full range of tax advantaged wrappers.

The power of a dedicated investment service

Your dedicated investment service involves managing your portfolio daily in line with the investment objectives and strategy you agreed with us.

As your Financial Adviser, we will work with you to determine the appropriate level of risk for your investments. This will account for your financial circumstances, objectives, attitude to risk and requirements for income. Next, we will instruct Parmenion to manage your portfolio under a Discretionary Management Agreement in line with our recommendations.

Your dedicated investment service creates a single strategy across your investment portfolio. You can view all your investments in one place, including such holdings as Individual Savings Accounts (ISAs), personal pensions and more. This will significantly reduce the amount of paperwork you receive, replacing everything with a single periodic valuation. If relevant, at the end of each tax year, you will receive a consolidated tax voucher and capital gains tax report, making it easier to complete your tax returns. You can also view your portfolios, including transactions, at any time on a secure website.

How is your money invested?

Each investment portfolio comprises a range of investments, such as Government or Corporate Bonds (fixed interest securities); UK Equities; or holdings in the Emerging Markets.

Whatever the portfolio's investment strategy, every investment solution is thoroughly researched and selected based on its potential to deliver consistent risk-adjusted returns.

Robust monitoring

It's vital you have complete confidence in the managers appointed to run your investment solutions. That's why Parmenion's Investment Oversight Committee (IOC) supervises every portfolio. The IOC scrutinises all discretionary solutions available through Parmenion.

The IOC

- Validates new portfolio structures.
- Appoints new investment managers.
- Reviews risk profiles and asset allocation structures.
- Reviews performance and fund compliance.

The IOC is not involved in selecting investments or allocating assets. This is the responsibility of Parmenion's investment team. Its only role is to confirm an investment philosophy is robust, properly executed and right for clients.

Securing your investments

Wealth & Tax Management has appointed Parmenion, following thorough due diligence of its investment management service and gaining a full understanding of how the company holds your money.

Segregation of client money and assets

Parmenion will keep your money and assets separate from its own assets and cash. Under UK regulation, all client money is held on statutory trust in segregated client bank accounts. Parmenion only uses banks it has performed appropriate due diligence on.

These banks have acknowledged that they cannot use client money to offset other liabilities or claims due to the bank. Client investments are registered to the name of a separate nominee company – Parmenion Nominees Ltd – to distinguish ownership from the assets of Parmenion. In the unlikely event of Parmenion's administration or insolvency, your assets would not be available to a liquidator or administrator.

About Parmenion

To ensure your wealth portfolio is managed seamlessly, Wealth & Tax Management has appointed Parmenion Capital Partners LLP. Parmenion does not take on clients directly, they work with financial planning firms to offer custody, investment management, investment risk expertise and administration services, so you have a tax efficient, single place to hold all of your investments.

Parmenion brings together discretionary investment management, platform services and intuitive investment technology. Named as one 2015's top 50 hottest financial technology companies in Europe, we have over £2billion in assets under management. Today, more than 1000 adviser firms use our services across the UK.

In early 2016, we became part of Aberdeen Asset Management, one of the top five independent investment managers in Europe*. Through this new ownership, Parmenion has the scale and support to continue developing transformational solutions for investors and Advisers.

Parmenion and Aberdeen share a vision to make investing easy. By combining our technology and investment capabilities, together we seek to make expert investment more accessible. Driven by the same core philosophy of simplicity and client focus, we want to deliver better financial futures for more people at all levels of wealth and experience.

This document provides information about investing and explains some of the different strategies available to you. It is a statement of opinions only. You should not take past performance statistics demonstrating certain theories as an indication of future likely returns.

*Largest independent investment manager in Europe by assets (P&I/ Towers Watson 2015)

Parmenion
It's your future.

Get in **touch**

For more information please contact your financial adviser.

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